

**Good scenario: Growth rate of 12%**

<b>Income Statement</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>
<b>Gross Revenues (k€)</b>						
Houses' sales	11082	12412	13901	15569	17438	19530
Franchise sales			11082	12412	13901	15569
<b>Total Gross Revenues</b>	<b>11082</b>	<b>12412</b>	<b>24983</b>	<b>27981</b>	<b>31339</b>	<b>35100</b>
<b>Operating Expenses (k€)</b>						
Production cost	10415	11665	23479	26297	29452	32986
Advertising	32	47	159	174	274	274
Rent	24	24	48	48	48	48
Other	20	10	30	20	20	20
Salaries (employees)	66	66	132	132	132	132
Partnership	12	20	320	40	40	40
<b>Total Operating Expenses</b>	<b>10569</b>	<b>11832</b>	<b>24168</b>	<b>26711</b>	<b>29966</b>	<b>33500</b>
<b>Gross Profit (k€)</b>	<b>513</b>	<b>580</b>	<b>815</b>	<b>1271</b>	<b>1373</b>	<b>1599</b>

**Bad scenario: Growth rate of 5%**

<b>Income Statement</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>
<b>Gross Revenues (k€)</b>						
Houses' sales	7872	8266	8679	9113	9568	10047
<b>Total Gross Revenues</b>	<b>7872</b>	<b>8266</b>	<b>8679</b>	<b>9113</b>	<b>9568</b>	<b>10047</b>

<b>Operating Expenses (k€)</b>						
Production cost	7384	7754	8141	8548	8976	9425
Avertising	32	40	45	50	55	60
Rent	24	24	24	24	24	24
Other	15	15	20	20	20	20
Salaries (employees)	66	66	66	66	66	66
Partnership	12	20	22	25	25	25
<b>Total Operating Expenses</b>	<b>7533</b>	<b>7919</b>	<b>8318</b>	<b>8733</b>	<b>9166</b>	<b>9620</b>
<b>Gross Profit (k€)</b>	<b>339</b>	<b>347</b>	<b>361</b>	<b>379</b>	<b>403</b>	<b>427</b>

Variation of Operating Profits

